Lucky Cement Corporation and Subsidiaries

Consolidated Financial Statements for the
Three Months Ended March 31, 2016 and 2015 and
Independent Accountants' Review Report

Notice to readers

This English-version report is a summary translation of the Chinese version. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

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Independent Accountants' Review Report

The Board of Directors and Shareholders
Lucky Cement Corporation

We have reviewed the accompanying consolidated balance sheets of Lucky Cement Corporation and subsidiaries as of March 31, 2016 and 2015 and the related consolidated statement of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2016 and 2015. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these consolidated financial statements based on our reviews.

We conducted our reviews in accordance with Statement of Auditing Standards No.36, "Review of Financial Statements." As the accountant only the implementation of analysis, comparison and query, not in accordance with generally accepted auditing standards, Accordingly, we do not express the financial report on the overall auditing opinion.

As stated in Note 10 to the consolidated financial statements, the financial statements of some of the non-significant subsidiaries of the consolidated financial statements are based on the statements in the same period without accounts' reviews. At the period three months ended March 31, 2016 and 2015, total assets of the non-significant subsidiaries are NT$223,501,000 and NT$225,139,000, which are 2.89% and 2.74% of consolidated assets; total liabilities are NT$72,621,000 and NT$82,252,000, which are 2.60% and 2.39% of consolidated liabilities. The comprehensive income is NT$1,720,000 and the comprehensive loss is NT$11,550,000 for the three months ended March 31, 2016 and 2015.

Based on our reviews, excluding the financial statements of some of the non-significant subsidiaries of the consolidated financial statements are based on the statements in the same period without our reviews. If there are any modifications after our reviews, the consolidated financial statements for the three months ended March 31, 2016 and 2015 may affect. We are not aware any material modifications that should be made to the consolidated financial statements International Accounting Standards No. 34, "Interim Financial Reporting", which came into effect, to be amended.

Deloitte & Touche

Accountants Huang, Hai-Yue	&	Accountants Wu, En-Ming
The approval number of Securities and Futures Commission No. 0920131587 of Taiwan-Finance-Securities		The approval number of Securities and Futures Commission No. 0920123784 of Taiwan-Finance-Securities

May 13, 2016

Lucky Cement Corporation and Subsidiaries

Consolidated Balance Sheets
March 31, 2016 and 2015

In Thousands of New Taiwan Dollars

Code	Assets	March 31, 2016 (Reviewed) Amount	%	December 31, 2015 (Audited) Amount	%	March 31, 2015 (Reviewed) Amount	%
	Current Assets						
1100	Cash (Note 6)	$ 178,494	2	$ 220,129	3	$ 241,190	3
1125	Available-for-sale financial assets (Note 7)	197,943	3	177,052	2	127,189	1
1150	Notes receivable, net (Note 8 & 29)	359,495	5	442,341	5	516,489	6
1160	Notes receivable due from related parties, net (Note 8 & 29)	-	-	199	-	199	-
1170	Accounts receivable, net (Note 8)	373,753	5	460,296	6	552,760	7
1180	Accounts receivable due from related parties, net (Note 8 & 28)	324	-	-	-	658	-
130X	Inventories (Note 9 & 29)	3,598,001	47	3,508,275	45	3,544,763	43
1200	Other receivable (Note 28)	36,928	-	5,087	-	3,837	-
1220	Current tax assets (Note 4)	14	-	54	-	49	-
1410	Prepayments (Note 11)	265,386	3	209,909	3	221,575	3
1470	Other current assets (Note 12 & 29)	189,358	2	189,421	2	234,261	3
11XX	Total Current Assets	5,199,696	67	5,212,763	66	5,442,970	66
	Non-Current Assets						
1543	Non-current financial assets at cost (Note 13 & 29)	42,766	1	42,766	1	53,081	1
1600	Property, plant, and equipment (Note 14 & 29)	2,092,281	27	2,157,348	27	2,243,101	27
1840	Deferred tax assets (Note 4)	127,713	2	151,023	2	150,747	2
1920	Guarantee deposits paid	93,695	1	93,695	1	94,092	1
1990	Other non-current assets (Note 15 & 29)	184,961	2	197,907	3	224,195	3
15XX	Total Non-Current Assets	2,541,416	33	2,642,739	34	2,765,216	34
1XXX	Total Assets	$ 7,741,112	100	$ 7,855,502	100	$ 8,208,186	100
code	Liabilities and Equity						
	Current Liabilities						
2100	Short-term borrowings (Note 16 & 29)	$ 522,446	7	$ 364,721	5	$ 290,056	4
2110	Short-term notes and bills payable (Note 16 & 29)	49,875	1	49,950	1	108,776	1
2150	Notes payable (Note 17)	155,564	2	190,379	2	235,739	3
2160	Notes payable to related parties (Note 17 & 28)	61	-	-	-	1,365	-
2170	Accounts payable (Note 17)	310,498	4	205,547	3	171,859	2
2180	Accounts payable to related parties (Note 17 & 28)	11,141	-	10,012	-	5,188	-
2219	Other payables (Note 18 & 28)	193,429	2	250,828	3	198,041	2
2230	Current tax liabilities (Note 4)	137,399	2	136,076	2	52,785	1
2320	Long-term liabilities, current portion (Note 16 & 29)	458,000	6	406,250	5	789,373	10
2310	Advance receipts (Note 28)	185,544	2	194,815	2	267,908	3
2399	Other current liabilities	10,790	-	16,165	-	14,863	-
21XX	Total Current Liabilities	2,034,747	26	1,824,743	23	2,135,953	26
	Non-Current Liabilities						
2540	Long-term borrowings (Note 16 & 29)	556,538	7	694,850	9	785,100	10
2640	Net defined benefit liability (Note 4)	61,360	1	348,224	4	352,377	4
2645	Guarantee deposits received	32,275	-	27,951	-	26,097	-
2655	Shareholder accounts (Note 28)	45,800	1	45,800	1	45,800	1
2570	Deferred tax liabilities (Note 4)	65,012	1	68,270	1	91,115	1
25XX	Total Non-Current Liabilities	760,985	10	1,185,095	15	1,300,489	16
2XXX	Total Liabilities	2,795,732	36	3,009,838	38	3,436,442	42
	Equity Attributable to the Owner Company (Note 20)						
3110	Ordinary share	4,047,380	52	4,047,380	52	4,047,380	49
3200	Capital surplus	8	-	8	-	-	-
	Retained earnings						
3310	Legal reserve	87,760	1	87,760	1	49,806	1
3320	Special reserve	14,135	-	14,135	-	14,135	-
3350	Unappropriated retained earnings	729,603	10	626,211	8	601,347	7
3300	Total Retained Earnings	831,498	11	728,106	9	665,288	8
3400	Other Equity	31,701	-	36,356	-	29,700	1
31XX	Total Equity Attributable to Owners of Parent	4,910,587	63	4,811,850	61	4,742,368	58
36XX	Non-Controlling Interests	34,793	1	33,814	1	29,376	-
3XXX	Total Equity (Note 20)	4,945,380	64	4,845,664	62	4,771,744	58
	Total Liabilities and Equity	$ 7,741,112	100	$ 7,855,502	100	$ 8,208,186	100

The accompanying notes are an integral of the consolidated financial statements
(Please refer to the May 13, 2016 Deloitte Taiwan Reviewed Report)

Lucky Cement Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Three Months Ended March 31, 2016 and 2015
(Reviewed, Not Audited)

In Thousands of New Taiwan Dollars, except Earnings (Loss) Per Share

Code		For the Three Months Ended March 31, 2016		For the Three Months Ended March 31, 2015	
		Amount	%	Amount	%
	Operating Revenue (Note 28)				
4110	Sales revenue	$ 997,131	100	$ 1,288,597	100
4190	Less: Sales discounts and allowances	1,495	-	1,723	-
	Net sales revenue	995,636	100	1,286,874	100
5000	Operating costs(Note 9, 21 & 28)	804,827	81	1,016,875	79
5900	Gross Profit from operations	190,809	19	269,999	21
	Operating expenses (Note 21 & 28)				
6100	Selling expense	26,009	3	28,361	2
6200	Administrative expenses	31,781	3	33,077	3
6000	Total Operating Expenses	57,790	6	61,438	5
6900	Net operating income	133,019	13	208,561	16
	Non-Operating Income and Expense (Note 21 & 28)				
7100	Interest income	419	-	614	-
7110	Rent income	2,463	-	2,433	-
7190	Other income	1,410	-	846	-
7225	Gain or loss on disposals of investments	1,343	-	4,071	-
7230	Foreign exchange gains or loss	(851)	-	1,462	-
7590	Miscellaneous disbursements	(3,498)	-	(4,464)	-
7670	Impairment loss	-	-	(3,185)	-
7510	Interest Expense	(7,511)	(1)	(12,064)	(1)
7000	Total Non-Operating Income and Expenses	(6,225)	(1)	(10,287)	(1)
7900	Profit from continuing operations before tax	126,794	12	198,274	15
7950	Tax expense (Note 4 & 22)	21,416	2	31,941	2
8000	Profit from continuing operations	$ 105,378	10	$ 166,333	13

(To be continued)

(Continued)

Code		For the Three Months Ended March 31, 2016 Amount	%	For the Three Months Ended March 31, 2015 Amount	%
8100	Profit (loss) from discontinued operations (Note 23)	(1,007)	-	(11,328)	(1)
8200	Profit	104,371	10	155,005	12
	Other comprehensive income				
8360	Components of other comprehensive income that will be reclassified to profit or loss:				
8361	Exchange differences on translation	1,157	-	272	-
8362	Unrealised gains (losses) on valuation of available-for-sale financial assets	(5,812)	-	1,353	-
8300	Other comprehensive income or loss, net	(4,655)	-	1,625	-
8500	Total comprehensive income	$ 99,716	10	$ 156,630	12
	Profit attributable to:				
8610	Attributable to owner of parent	$ 103,392	10	$ 156,298	12
8620	Attributable to non-controlling intereststst	979	-	(1,293)	-
8600		$ 104,371	10	$ 155,005	12
	Comprehensive income attributable to:				
8710	Attributable to owner of parent	$ 98,737	10	$ 157,746	12
8720	Attributable to non-controlling intereststs	979	-	(1,116)	-
8700		$ 99,716	10	$ 156,630	12
	Earnings per share (Note 24)				
	From continuing operations and discontinuing operations				
9750	Basic	$ 0.26		$ 0.39	
9850	Diluted	$ 0.25		$ 0.38	
	From continuing operations				
9710	Basic	$ 0.26		$ 0.41	
9810	Diluted	$ 0.26		$ 0.40	

The accompanying notes are an integral of the consolidated financial statements

(Please refer to the May 13, 2016 Deloitte Taiwan Reviewed Report)

Lucky Cement Corporation and Subsidiaries
Consolidated Statements of Changes in Equity
For the Three Months Ended March 31, 2016 and 2015
(Reviewed, Not Audited)

In Thousands of New Taiwan Dollars

		Equity Attributable to Shareholders of the Parent (Note 20)									
				Retained Earnings			Others				
Code		Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropiated Retained Earnings	Unappropiated Retained Earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Non-controlling Interestests (Note 20)	Total Equity
A1	Balance, January 1, 2015	$ 4,047,380	$ -	$ 49,806	$ 14,135	$ 445,049	($ 8,011)	$ 36,263	$ 4,584,622	$ 30,492	$ 4,615,114
D1	Net income for the three months ended March 31, 2015	-	-	-	-	156,298	-	-	156,298	(1,293)	155,005
D3	Other comprehensive income (loss) for the three months ended March 31, 2015	-	-	-	-	-	99	1,349	1,448	177	1,625
D5	Total comprehensive income (loss) for the three months ended March 31, 2015	-	-	-	-	156,298	99	1,349	157,746	(1,116)	156,630
Z1	Balance, March 31, 2015	$ 4,047,380	$ -	$ 49,806	$ 14,135	$ 601,347	($ 7,912)	$ 37,612	$ 4,742,368	$ 29,376	$ 4,771,744
A1	Balance, January 1, 2016	$ 4,047,380	$ 8	$ 87,760	$ 14,135	$ 626,211	($ 6,793)	$ 43,149	$ 4,811,850	$ 33,814	$ 4,845,664
D1	Net income for the three months ended March 31, 2016	-	-	-	-	103,392	-	-	103,392	979	104,371
D3	Other comprehensive income (loss) for the three months ended March 31, 2016	-	-	-	-	-	1,157	(5,812)	(4,655)	-	(4,655)
D5	Total comprehensive income (loss) for the three months ended March 31, 2016	-	-	-	-	103,392	1,157	(5,812)	98,737	979	99,716
Z1	Balance, March 31, 2016	$ 4,047,380	$ 8	$ 87,760	$ 14,135	$ 729,603	($ 5,636)	$ 37,337	$ 4,910,587	$ 34,793	$ 4,945,380

The accompanying notes are an integral of the consolidated financial statements.

(Please refer to the May 13, 2016 Deloitte Taiwan Reviewed Report)

Lucky Cement Corporation and Subsidiaries

Consolidated Statements of Cash Flows

For the Three Months Ended March 31, 2016 and 2015

(Reviewed，Not Audited)

In Thousands of New Taiwan Dollars

Code		Three months ended March 31, 2016	Three months ended March 31, 2015
	Cash Flow from Operating Activities		
A00010	Profit from continuing operations before tax	$ 126,794	$ 198,274
A00020	loss from discontinued operations before tax	(1,007)	(11,328)
A10000	Profit before Tax	125,787	186,946
A20000	Adjustments:		
A20300	Provision for bad debt expense	(9)	-
A20100	Depreciation expense	77,782	84,417
A20200	Depreciation expense	1,760	6,501
A23500	Impairment loss on financial assets	-	3,185
A20900	Interest expense	7,511	12,288
A21200	Interest income	(419)	(615)
A23100	Loss (gain) on disposal of investments	(1,343)	(4,166)
A30000	Changes in operating assets and liabilities		
A31130	Notes receivable	82,846	68,395
A31140	Notes receivable due from related parties	199	1,704
A31150	Accounts receivable	86,552	4,681
A31160	Accounts receivable due from related parties	(324)	(647)
A31180	Other receivable	(31,869)	(20)
A31200	Inventories	(89,726)	25,945
A31230	Prepayments	(55,477)	(16,451)
A31240	Other current assets	(45)	193
A32130	Notes payable	(34,815)	(78,223)
A32140	Notes payable to related parties	61	1,314
A32150	Accounts payable	104,951	(52,303)
A32160	Accounts payable to related parties	1,129	(1,554)
A32180	Other payable	(57,252)	1,234
A32210	Receipts in advance	(9,271)	6,291
A32230	Other current liabilities	(5,375)	(5,036)
A32240	Net defined benefit liability	(286,864)	1,637
A33000	Cash inflow (outflow) generated from operations	(84,211)	245,716
A33100	Interest received	447	648

(To be continued)

(Continued)

Code		Three months ended March 31, 2016	Three months ended March 31, 2015
A33300	Interest paid	($ 7,733)	($ 12,480)
A33500	Income taxes paid	(41)	(285)
AAAA	Net cash flows from (used in) operating activities	(91,538)	233,599
	Cash Flow from Investing Activities		
B00300	Acquisition of available-for-sale financial assets	(56,684)	(47,720)
B00400	Proceeds from disposal of available-for-sale financial asset	31,116	67,945
B02700	Acquisition of property, plant and equipment	(12,191)	(27,471)
B03800	Increase in refundable deposits	-	(156)
B06600	Decrease in other financial assets	148	144
B06800	Decrease (increase) in other non-current assets	11,186	(9,877)
BBBB	Net cash flows from (used in) investing activities	(26,425)	(17,135)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	157,725	-
C00200	Decrease in short-term loans	-	(105,057)
C01600	Proceeds from long-term debt	102,888	-
C01700	Repayments of long-term debt	(189,450)	(131,755)
C03000	Increase in guarantee deposits received	4,324	30
CCCC	Net cash flows from (used in) financing activities	75,487	(236,782)
DDDD	ffect of exchange rate changes on cash	841	401
EEEE	Net increase (decrease) in cash	(41,635)	(19,917)
E00100	Cash at beginning of period	220,129	261,107
E00200	Cash at end of period	$ 178,494	$ 241,190

The accompanying notes are an integral of the consolidated financial statements.

(Please refer to the May 13, 2016 Deloitte Taiwan Reviewed Report)

Lucky Cement Corporation Limited and Subsidiaries
Notes to Consolidated Financial Statements
For the Three Months Ended March 31, 2016 and 2015
(Reviewed，Not Audited)
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

1. Company History

Lucky Cement Corporation (hereinafter referred to as the “Company”, the Company and its subsidiaries hereinafter referred to as the”Group”) established in 1974. The stocks of which are listed on the Taiwan Stock Exchange started from June, 1990, to produce and sell Portland cement as the main business.

The accompanying consolidated financial statements used New Taiwan Dollars (NT$) as the functional currency of the Company.

2. The Date and Procudure of Financial Report

The accompanying consolidated financial statements were reported to the Board of Directors and issued on May 13, 2016.

3. To Be Applicable for New Release, Revised Regulations, and Interpretation

(1) the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), International Financial Reporting Interpretations Committee (IFRIC), and Standing Interpretation Committee (SIC) (hereinafter referred to as “IFRSs”) issued by International Accounting Standards Board (IASB) but not yet effective accepted by Financial Supervisory Commision (hereinafter referred to as “FSC”).

The Group does not apply the following IFRSs issued by the IASB but not yet endorsed by the FSC. The FSC announced the scope of accredited IFRSs on March 10, 2016 that have been issued by IASB before January 1, 2016 and will be applied from January 1, 2017 (excluding IFRS 9 "Financial Instruments" and IFRS 15 " Revenue from Contracts with Customers" and other IFRSs that have not yet in force or the effective date has not been determined. In addition, the FSC also announced that the public companies should begin applying IFRS 15 from 2018 in Republic of China. As of the date that the consolidated financial statements were authorized for issue, the initial adoption to the following standards and interpretations is still subject to the effective date to be published by the FSC.

New, Revised or Amended Standards and Interpretations	Effective Date Issued by IASB (Note 1)
Annual Improvements to IFRSs 2010 - 2012 Cycle	July 1, 2014（Note 2）
Annual Improvements to IFRSs 2011 - 2013 Cycle	July 1, 2014
Annual Improvements to IFRSs 2012 - 2014 Cycle	January 1, 2016（Note 3）
IFRS 9 Financial Instruments	January 1, 2018
Amendments to IFRS 9 and IFRS 7 Mandatory Effective Date of IFRS 9 and Transition Disclosure	January 1, 2018
Amendments to IFRS 10 and IAS 28 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Effective date to be determined by IASB
Amendments to IFRS 10, IFRS 12 and IAS 28 Investment Entities: Applying the Consolidation Exception	January 1, 2016
Amendment to IFRS 11 Accounting for Acquisitions of Interests in Joint Operations	January 1, 2016
IFRS 14 Regulatory Deferral Accounts	January 1, 2016
IFRS 15 Revenue from Contracts with Customers	January 1, 2018
IFRS 16 Leases	January 1, 2019
Amendment to IAS 1 Disclosure Initiative	January 1, 2016
Amendment to IAS 7 Disclosure Initiative	January 1, 2017
Amendment to IAS 12 Recognition of Deferred Tax Assets for Unrealized Losses	January 1, 2017
Amendments to IAS 16 and IAS 38: Clarification of Acceptable Methods of Depreciation and Amortization	January 1, 2016
Amendment to IAS 16 and IAS 41: Agriculture：Bearer Plants	January 1, 2016
Amendment to IAS 19 Defined Benefit Plans: Employee Contributions	July 1, 2014
Amendment to IAS 27 Equity Method in Separate Financial Statements	January 1, 2014
Amendment to IAS 36 Recoverable Amount Disclosures for Non-Financial Assets	January 1, 2014
Amendment to IAS 39 Novation of Derivatives and Continuation of Hedge Accounting	January 1, 2014
IFRIC 21 Levies	January 1, 2014

Note 1： Except the notes, the above New Release／Revised／Amended Standards or Interpretations will start from the year of the effective date.

Note 2： The amendment to IFRS 2 will be applied to the day-based basic share payment transaction after July 1, 2014; The Group following the acquisition date on July 1, 2014 will begin to apply the amendments to IFRS 3 and IFRS 13 takes effect when it is amended. The remaining amendments are effective for annual periods beginning on or after January 1, 2016.

Note 3 : The amendment to IFRS 5 is applied prospectively to changes in a method of disposal that occur in annual periods beginning on or after January 1, 2016; the remaining amendments are effective for annual periods beginning on or after January 1, 2016.

Except for the following, the initial application of the above new standards and interpretations have not had any material impact on the Group's accounting policies:

A. IFRS 9, "Financial Instruments"

Recognition and impairment of financial assets

All recognized financial assets currently in the scope of IAS 39, "Financial Instruments: Recognition and Measurement," will be subsequently measured at either the amortized cost or the fair value. The classification and measurement requirements in IFRS 9 are stated as follows.

For the debt instruments invested by the Group, if the contractual cash flows that are solely for payments of principal and interest on the principal amount outstanding, the classification and measurement requirements are stated as follows:

① If the objective of the Group's business model is to hold the financial asset to collect the contractual cash flows such assets are measured at the amortized cost. Interest revenue should be recognized in profit or loss by using the effective interest method, continuously assessed for impairment and the impairment loss or reversal of impairment loss should be recognized in profit and loss.

② If the objective of the Group's business model is to hold the financial asset both to collect the contractual cash flows and to sell the financial assets such assets are measured at fair value through other comprehensive income and are continuously assessed for impairment. Interest revenue should be recognized in profit or loss by using the effective interest method. A gain or loss on a financial asset measured at fair value through other comprehensive income should be recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains and losses. When such financial asset is derecognized or reclassified, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

The other financial assets which do not meet the aforementioned criteria should be measured at the fair value through profit or loss. However, the Group may irrevocably designate an investment in equity instruments that is not held for trading as measured at fair value through other comprehensive income. All relevant gains and losses shall be recognized in other comprehensive income, except for dividends which are recognized in profit or loss. No subsequent impairment assessment is required, and the cumulative gain or loss previously recognized in other comprehensive income cannot be reclassified from equity to profit or loss.

Impairment of financial assets

The IFRS 9 switch to use “Expected Credit Losses, ECL” to recognize the impairment of financial asset that financial assets of amortized cost measurement, fair value through other comprehensive income (FVOCI), rents receivable, and IFRS 15 “the income of customer contract.” That is produced the contract asset or loan commitment and financial guarantee contract that recognize as allowance account for credit losses. If the credit risk of previous financial asset did not increase obviously after recognized, the allowance account for credit losses will measure the ECL the next 12 months. If the credit risk of previous financial asset did increase obviously and non-lowed credit risk after recognized, the allowance account for credit losses will measure the ECL of remaining duration. However, the accounts receivable that did not include a major financial that ECL must by the duration to measure the allowance account for credit losses.

In addition, it has financial assets of credit impairment while initial recognition. The Group considered the ECL of initial recognition that counted as effective rate after credit adjustment. The subsequent allowance account for credit losses will measure as subsequent ECL accumulated changes in equity.

B. IFRS 16 “Leases”

IFRS 16 sets out the accounting standards for leases that will supersede IAS 17 and a number of related interpretations.

Under IFRS 16, if the Group is a lessee, it shall recognize right-of-use assets and lease liabilities for all leases on the consolidated balance sheets except for low-value and short-term leases. The Group may elect to apply the accounting method similar to the accounting for operating lease under IAS 17 to the low-value and short-term leases. On the consolidated statements of comprehensive income, the Group should present the depreciation expense charged on the right-of-use asset separately from interest expense accrued on the lease liability; interest is computed by using effective interest method. On the consolidated statements of cash flows, cash payments for both the principal and interest portion of the lease liability are classified within financing activities.

When IFRS 16 becomes effective, the Group may elect to apply this Standard either retrospectively to each prior reporting period presented or retrospectively with the cumulative effect of the initial application of this Standard recognized at the date of initial application.

There is no significant impact on the accounting treatment of the Group for the lessor.

Except for the aforementioned impact, as of the date the accompanying consolidated financial statements were issued, the Group continues in evaluating the impact on its financial position and financial performance as a result of the initial adoption of the other standards or interpretations. The related impact will be disclosed when the Group completes the evaluation.

4. Summary of Significant Accounting Policies

(1) Statement of Compliance

The accompanying consolidated financial statements have been prepared in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, “Interim Financial Reporting,” endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRSs endorsed and issued into effect by the FSC (collectively, “Taiwan-IFRSs”).

(2) Basis of Consolidation

A. Principles for the preparation of Consolidated Financial Statements

The consolidated financial statements are prepared in the same way as the consolidated financial statements for the year 2015. For related instructions, please refer to Note 4 of the consolidated financial statements for the year 2015.

B. Subsidiary details, shareholding ratio and operating items, please refer to Note10 & Schedule 5.

(3) Other significant accounting policies

In addition to the following instructions, please refer to the summary statement of the major accounting policies for the consolidated financial statements for the year 2015.

A. To determine welfare postprandial benefits

The pension costs during the interim period are based on the pension cost rate determined at the end of the previous year and are calculated on the basis of the beginning of the year to the end of the period and are subject to significant market volatility, major plan revision, pay off or other significant One-time matters to be adjusted.

B. Income tax

Income tax is the sum of current income tax and deferred income tax. The income tax for the interim period is assessed on an annual basis and is calculated at the rate applicable to the expected total annual surplus.

5. Significant Accounting Judgment, Estimation and Assumption of the Main Source of Uncertainty

The major accounting judgments, estimates and assumptions used in consolidated financial statements are as same as those of the consolidated financial statements for the year 2015.

6. Cash

	March 31, 2016	December 31, 2015	March 31, 2015
Cash on hand and revolving funds	$ 1,445	$ 1,499	$ 1,534
Checking and demand deposits	158,153	199,377	237,691
Bank foreign currency demand deposits	18,896	19,253	1,965
	$ 178,494	$ 220,129	$ 241,190

Market interest rate range for Cash in banks on the Date of the Balance Sheet is as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Cash in banks	0.05%~0.17%	0.08%~0.17%	0.08%~0.17%

For the period ended March 31, 2016, December 31, 2015 and March 31, 2015, the certificate of deposit with original maturity over 3 months were NT$1,500,000, NT$1,500,000 and NT$4,800,000 respectively, which categorized as Other current assets - Other financial assets (Note 12).

7. Available-for-Sale Financial Assets

	March 31, 2016	December 31, 2015	March 31, 2015
Listed and OTC stocks	$ 111,250	$ 146,427	$ 92,235
Domestic mutual funds	80,200	30,625	34,954
Foreign mutual funds	6,493	-	-
	$ 197,943	$ 177,052	$ 127,189

8. Notes receivable and accounts receivable

	March 31, 2016	December 31, 2015	March 31, 2015
Notes receivable			
From operating activities			
Non-related parties	$ 359,495	$ 442,341	$ 516,489
Related parties	$ -	$ 199	$ 199

（To be continued）

(Continued)

Accounts receivable	March 31, 2016	December 31, 2015	March 31, 2015
From operating activities			
Non-related parties	$ 416,263	$ 502,815	$ 588,173
Less: allowance for uncollectible accounts	(42,510)	(42,519)	(35,413)
	$ 373,753	$ 460,296	$ 552,760
Related parties	$ 324	$ -	$ 658

The Group to the average credit period of sales goods is 90-150 days. When determined the notes receivable and accounts receivable recoverability, the Group considered any changes of notes receivable and accounts receivable from the original credit to the credit quality of balance sheet day. If the credit quality has been changed, credit judged in accordance with the change reason. When the Group assess the accounts receivable has an objective diminish evidence, separate assess the impairment amount. If there is no accounts receivable of objective diminish evidence, assess the overall impairment. The Group may assess the accounts receivable that the ratio for non-return recognize as allowance for bad debts in accordance with the experiences.

(1) Notes receivable

The Group had no notes receivable that are overdue and not been recognized for allowance for bad debts at the balance sheet date on March 31, 2016, December 31, 2015 and March 31, 2015.

The mortgage information of notes receivable, please see the Note 29 for reference.

(2) Accounts receivable

The analysis of accounts receivable is as below:

	March 31, 2016	December 31, 2015	March 31, 2015
30 days or less	$ 216,585	$ 255,972	$ 259,387
31 to 60 days	87,970	157,002	112,360
61 to 90 days	42,558	28,240	121,450
91 to 120 days	13,754	14,607	12,831
121 to 150 days	5,913	6,069	8,091
Above 151 days	49,483	40,925	74,054
Total	$ 416,263	$ 502,815	$ 588,173

The above may base on the open amount day for aging.

For some Accounts Receivable that were past due at the end of the reporting period in the consolidated balance sheets, the Group did not recognize an allowance for bad debts loss of accounts receivable, because there was no significant change in credit quality and the amounts were considered recoverable from the managers' opinions in the Group.

The aging of overdue but not impairment accounts receivable is as the following:

	March 31, 2016	December 31, 2015	March 31, 2015
Above 151 days	$ 6,973	$ 6,641	$ 38,641

The aging will based on the days of overdue.

The changed information in allowance for the uncollectible accounts-accounts receivable is as below:

	Individual impairment loss	Group impairment loss	Total
Balance on January 1, 2015	$ 33,372	$ 2,041	$ 35,413
Add: appropriated	-	-	-
Balance on March 31, 2015	$ 33,372	$ 2,041	$ 35,413
Balance on January 1, 2016	$ 40,384	$ 2,135	$ 42,519
Less: reversal	-	(9)	(9)
Balance on March 31, 2016	$ 40,384	$ 2,126	$ 42,510

9. Inventories

	March 31, 2016	December 31, 2015	March 31, 2015
Construction in progress and land to be constructed	$ 3,204,280	$ 3,200,723	$ 3,235,199
Raw materials	205,431	143,683	114,524
Finished goods	104,746	100,569	97,134
Work in progress	40,126	13,146	43,934
Repaired part and materials	33,472	42,557	45,159
Merchandise	9,946	7,597	8,813
	$ 3,598,001	$ 3,508,275	$ 3,544,763

The related cost of sales in three months ended March 31, 2016 was NT$804,827,000 which included inventory valuation losses NT$1,201,000. The related cost of sales in three months ended March 31, 2015 was NT$1,021,426,000 which included gains from price recovery of inventory NT$665,000.

As at March 31, 2016, December 31, 2015 and March 31, 2015, estimated retrieved inventories over 12 months were NT$3,204,280,000, NT$3,200,723,000 and NT$3,235,199,000 respectively, most of them are construction in progress and land to be constructed.

See the Note 29 for the information of inventory pledge.

10. Subsidiaries

The subsidiaries in the consolidated financial statements:

Investment Business	Subsidiary Title	Business Type	Percentage of held stock March 31, 2016	December 31, 2015	March 31, 2015	Remark
Lucky Cement Corp.	Dasheng Enterprise Co., Ltd.	Sale and rental national residential, commercial buildings, parking lots and industrial areas	99.99	99.99	99.99	1.
	Luckicon Ready-mixed Concrete Factory Co.,	Production and sell concrete	99.99	99.99	99.99	
	Lucky Cement Corp., Japan	Buy and sell cement	100.00	100.00	100.00	
	Luckyship Marine Co., Ltd.	Shipping agent	99.99	99.99	99.99	
	Just Bright Ltd.	Investment Business	100.00	100.00	100.00	
	Hojen Harbor Company	Invest and build up public construction	50.00	50.00	50.00	
	ELUMINA Technology Inc.	Manufacture and sale light-emitting diode products	70.59	70.59	70.59	2.
Luckicon Ready-mixed Concrete Factory Co.,	Fuyu Development Company	Mine gravel	75.00	75.00	75.00	
ELUMINA Technology Inc.	Elumina Holding Limited	Holding company	100.00	100.00	100.00	
Elumina Holding Limited	ELUMINA（Xiamen）Technology Inc.	Manufacture and sale light-emitting diode products	100.00	100.00	100.00	

Note：

1. Dasheng Enterprise Co., Ltd. made a capital reduction was made up for a loss of NT$ 100,000,000 in July 2015 and issued the new share of NT$300,000,000 in cash at the same time.
2. ELUMINA Technology Inc. made a capital increased by NT$40,000,000 in cash and the Company subscribed NT$28,234,000 according to the shareholding ratio of ELUMINA in September 2015. The Company's board of directors resolved to dissolve ELUMINA Technology Inc. and its subsidiaries on August 11, 2015.

The financial statements of Dasheng Enterprise Co., Ltd. and Luckicon Ready-mixed Concrete Factory Co., Ltd. for the three months ended March 31, 2016 and 2015 have reviewed by accountants. The consolidated financial statements of other subsidiaries have not reviewed by accountants. Total assets of the non-significant subsidiaries are NT$223,501,000 and NT$225,139,000, which are 2.89% and 2.74% of consolidated assets; total liabilities are NT$72,621,000 and NT$82,252,000, which are 2.60% and 2.39% of consolidated liabilities. The comprehensive income is NT1,720,000 and the comprehensive loss is NT$11,550,000 for the three months ended March 31, 2016 and 2015.

11. Prepayments

	March 31, 2016	December 31, 2015	March 31, 2015
Prepaid expenses	$ 162,557	$ 76,064	$ 114,029
Office supplies	90,946	93,866	103,028
Advanced payment for material	11,251	39,885	3,601
Others	632	94	917
	$ 265,386	$ 209,909	$ 221,575

12. Other current assets

	March 31, 2016	December 31, 2015	March 31, 2015
Other financial assets			
Restricted assets	$ 169,931	$ 170,079	$ 189,573
Certificate of deposit with original maturity over 3 months	1,500	1,500	4,800
Bond investment under repurchase agreement	-	-	30,000
Excess business tax paid	15,763	15,480	9,381
Others	2,164	2,362	507
	$ 189,358	$ 189,421	$ 234,261

Other Financial Assets are including restricted assets, bond investment under repurchase agreement and certificate deposits with an original maturity of more than 3 months. The market interest rate range on the balance sheet date is as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Restricted assets	0.27%~2.60%	0.27%~3.10%	0.40%~4.00%
Certificate deposits with an original maturity of more than 3 months	1.28%	1.28%	0.88%
Bond investment under repurchase agreement	-	-	0.55%

Please see the Note 29 for the mortgage information of other current assets for reference.

13. Financial assets at cost

	March 31, 2016	December 31, 2015	March 31, 2015
Domestic unlisted (OTC) ordinary shares	$ 42,766	$ 42,766	$ 48,768
Domestic Emerging common stock	-	-	4,313
	$ 42,766	$ 42,766	$ 53,081

The above stocks may distinguish as available-for-sale financial assets in accordance with the type of financial assets measurement.

The Group, which holds the above stock investment, may measure the cost impairment lost on the end of the reporting period. Because the interval is significant of the fair value estimates and cannot assess reasonably each type of probability, managers in the Group think the fair value cannot be reliable measure.

Please see the Note 29 for the mortgage information of financial assets measured at cost for reference.

14. Property, plant and equipment

	Land	Building	Machinery and equipment	Electrical equipment	Transportation equipment	Other equipment	Unfinished construction	Total
Cost								
Balance on January 1, 2015	$ 724,675	$ 2,236,113	$ 6,136,397	$ 1,183,976	$ 965,118	$ 517,981	$ -	$11,764,260
Add	-	-	3,029	3,131	21,020	291	-	27,471
Disposal	-	-	-	-	(37,137)	(3,836)	-	(40,973)
Net exchange differences	-	(1,324)	547	-	(10)	(112)	-	(899)
Balance on March 31, 2015	$ 724,675	$ 2,234,789	$ 6,139,973	$ 1,187,107	$ 948,991	$ 514,324	$ -	$11,749,859
Accumulated depreciation and impairment								
Balance on January 1, 2015	$ -	$ 1,595,020	$ 5,491,135	$ 1,130,747	$ 773,983	$ 473,199	$ -	$ 9,464,084
Depreciation	-	25,319	36,279	4,816	14,274	3,729	-	84,417
Disposal	-	-	-	-	(37,137)	(3,836)	-	(40,973)
Net exchange differences	-	(1,190)	514	-	(5)	(89)	-	(770)
Balance on March 31, 2015	$ -	$ 1,619,149	$ 5,527,928	$ 1,135,563	$ 751,115	$ 473,003	$ -	$ 9,506,758
Balance on March 31, 2015, net	$ 724,675	$ 615,640	$ 612,045	$ 51,544	$ 197,876	$ 41,321	$ -	$ 2,243,101
Cost								
Balance on January 1, 2016	$ 724,675	$ 2,238,761	$ 6,097,299	$ 1,187,107	$ 1,029,787	$ 497,100	$ 4,500	$11,779,229
Add	-	-	3,147	4,101	4,825	118	-	12,191
Disposal	-	(44,783)	(1,262)	-	-	(148)	-	(46,193)
Net exchange differences	-	4,286	617	-	15	29	-	4,947
Balance on March 31, 2016	$ 724,675	$ 2,198,264	$ 6,099,801	$ 1,191,208	$ 1,034,627	$ 497,099	$ 4,500	$11,750,174
Accumulated depreciation and impairment								
Balance on January 1, 2015	$ -	$ 1,701,280	$ 5,577,304	$ 1,146,483	$ 730,088	$ 466,726	$ -	$ 9,621,881
Depreciation	-	17,444	36,007	1,893	19,067	3,371	-	77,782
Disposal	-	(44,783)	(1,262)	-	-	(148)	-	(46,193)
Net exchange differences	-	3,887	502	-	7	27	-	4,423
Balance on March 31, 2016	$ -	$ 1,677,828	$ 5,612,551	$ 1,148,376	$ 749,162	$ 469,976	$ -	$ 9,657,893
Balance on March 31, 2015, net	$ 724,675	$ 537,481	$ 519,995	$ 40,624	$ 299,699	$ 30,374	$ 4,500	$ 2,157,348
	$ 724,675	$ 520,436	$ 487,250	$ 42,832	$ 285,465	$ 27,123	$ 4,500	$ 2,092,281

The part of the parent company's land use rights is temporarily registered in the name of a third person. The trustee has issued a closing statement and applied land to set up a mortgage at the parent company.

The Group's property, plant and equipment are depreciated on the straight-line method basis of the following durable years:

Buildings	
Main building of Plant	35 to 55 years
Electrical power equipment	10 to 15 years
Engineering system	3 to 5 years
Machinery and equipment	2 to 10 years
Electrical equipment	5 to 15 years
Transportation equipment	3 to 10 years
Other equipment	3 to 10 years

The mortgage information of Property, Plant and Equipment, please refer to Note 29.

15. Other non-current assets

	March 31, 2016	December 31, 2015	March 31, 2015
Restricted assets	$ 98,536	$ 98,533	$ 98,422
Prepayments	67,642	80,591	95,329
Net limestone mining rights	18,783	18,783	30,444
	$ 184,961	$ 197,907	$ 224,195

The restricted asset of other non-current assets has the market interest rate range on the end of reporting period is as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Restricted assets	0.17%~1.205%	0.34%~1.276%	0.35%~1.345%

Other information regarding to non-current asset collaterals, please refer to Note 29.

16. Loans

(1) Short-term borrowings

	March 31, 2016	December 31, 2015	March 31, 2015
Secured borrowings			
Bank loan	$ 372,446	$ 282,199	$ 267,011
Unsecured borrowings			
Credit loan	150,000	82,522	23,045
	$ 522,446	$ 364,721	$ 290,056

The interest rate of the bank loan is as follows：

	March 31, 2016	December 31, 2015	March 31, 2015
Secured borrowings	1.51%~1.90%	1.51%~2.10%	1.90%~2.50%
Unsecured borrowings	1.68%	1.691%~1.702%	0.77%~1.54%

(2) Short-term notes and bills payable

	March 31, 2016	December 31, 2015	March 31, 2015
Commercial paper payable	$ 50,000	$ 50,000	$ 109,000
Less: Discount on short-term notes and bills payable	125	50	224
	$ 49,875	$ 49,950	$ 108,776

Short-term notes and bills payable that is not due as follows:

March 31, 2016

Guarantee / acceptance institution	Par Value	Discount Amounts	Carrying Amounts	Rate range
Commercial paper payable				
Ta Ching Bills Finance Corporation	$ 50,000	$ 125	$ 49,875	1.75%

December 31, 2015

Guarantee / acceptance institution	Par Value	Discount Amounts	Carrying Amounts	Rate range
Commercial paper payable				
Ta Ching Bills Finance Corporation	$ 50,000	$ 50	$ 49,950	1.75%

March 31, 2015

Guarantee / acceptance institution	Par Value	Discount Amounts	Carrying Amounts	Rate range
Commercial paper payable				
Ta Ching Bills Finance Corporation	$ 60,000	$ 184	$ 59,816	2.800%
Mega Bills Finance Corporation	49,000	40	48,960	2.308%
	$ 109,000	$ 224	$ 108,776	

The maturity of each guaranteed commercial paper is 180 days or less.

(3) Long-term borrowings

	March 31, 2016	December 31, 2015	March 31, 2015
Secured borrowings			
Bank loan	$ 1,014,538	$ 1,101,100	$ 1,567,900
Foreign currency direct financing loan	-	-	6,573
	1,014,538	1,101,100	1,574,473
Less: Long-term borrowings have maturity of 1 year or less.	458,000	406,250	789,373
Long-term borrowings	$ 556,538	$ 694,850	$ 785,100

Borrowing maturity date of bank secured borrowings is in August 2019. The annual interest rates of long-term borrowings were 1.8776%~2.5317%, 2.09%~2.6057% and 2.0047%~3.4660% respectively for March 31, 2016, December 31, 2015 and March 31, 2015.

The Company borrowed money from Taiwan Cooperative Bank, and the total credit amount was NT$500,000,000 in November 2011. It may not be revolving and the grace period is 2 years. Every 6 months was served as an installment and paid by 10 installments for the principle from May 2014.

The Comapy borrowed money from Taiwan Cooperative Bank in July 2014, the amount was NT$240,000,000 and the principle will be repaid NT$ 12,000,000 every 3 months.

In March 2012, the Company signed a joint credit contract with the banking group of Mega International Commercial Bank Co., Ltd. as the host bank. The main purpose of the credit application is to support the funds required for the expansion of the Heren mine in Hualien

County and the total credit line is NT$800,000,000. Every 6 months was served as an installment and paid by 14 installments for the principle from September 2012. In the credit extension period, the Company's current ratio, liability ratio and the interest guarantee multiple in the consolidated financial statements should reach the requirements of the credit contract for the first half of the year and annual.

The Company borrowed money from Mega International Commercial Bank Co., Ltd. in April 2011 and the total credit line was NT$100,233,000. It may not be revolving. It was a short-term working capital loan originally and listed short-term borrowings. It has transferred to recognize medium-term loan in accordance with the credit contract, and repaid NT$7,200,000 per quarter from June 2014.

The Company borrowed money from the Export-Import Bank of the Republic of China in July 2014 and the total credit line was NT$100,000,000. The principle has repaid once in August 2015. The Company borrowed money from the Export-Import Bank of the Republic of China in January 2016, the total credit line was NT$100,000,000 and credit period was from January 1, 2016 to January 31, 2017. According to the contract, the revolving can be used within the credit line before expiration and the principle will be repaid once in maturity.

The Company borrowed money from Industrial Bank of Taiwan in August 2013 and the total credit line was NT$100,000,000. It may not be revolving and the grace period is 2 years. The principle has repaid once in August 2015. The Company borrowed money from Industrial Bank of Taiwan in August 2015 and the total credit line was NT$100,000,000. It may not be revolving.

The Company borrowed money from Bank of Taiwan in December 2014 and the total credit line was NT$100,000,000. It may not be revolving. Every 3 months was served as an installment and paid by 8 installments for the principle from February 2015. It has been repaid earlier in December 2015. The Company borrowed money from Bank of Taiwan in February 2016, the total credit line was NT$100,000,000 and repaid NT$12,500,000 per quarter after 1 year grace period.

In August 2010, the subsidiary signed a joint credit contract with the banking group of Agricultural Bank of Taiwan as the host bank. The main purpose of the credit application is to support the funds required to repay the existing debt of the financial institution and the capital required to build townhouses. The first category borrowing is the long-term borrowings and the total credit line is NT$500,000,000 which cannot be revolving. The principal is repaid monthly from November 2010 and the principal is repaid in 5 years in installments. The settlement was completed in August 2015. The other borrowing is a long-term secured borrowings with a credit line of NT$400,000,000. It shall not be revolving. The borrowings shall be repaid on the maturity date set out in each application and the settlements has completed repaid in August 2015.

The subsidiary signed a direct financing contract with Chailease Finance Co., Ltd. in October 2012 for US$1,980,000. The principal is repaid from November 2012, it is a three-month period for a total of 12 instalments and the settlement was completed in August 2015. The interest rate of 4.5753% calculated on March 31, 2015.

The subsidiary signed a credit agreement with Mega International Commercial Bank Co., Ltd. in July 2015 with the maturity date on July 2019. The main purpose of the credit application was to repay the existing debts of other financial institutions. The total credit line was NT$270,000,000 which was not allowed to be revolving and the principle will be repaid once in maturity.

The subsidiary signed a credit agreement with Mega International Commercial Bank Co., Ltd. in November 2015 with the maturity date on November 2019. The main purpose of the credit application is to purchase ship equipment. The total credit line is NT$38,000,000 which cannot be revolving. The principal is repaid from February 2016, it is a three-month period for a total of 16 instalments.

17. Notes and accounts payable

	March 31, 2016	December 31, 2015	March 31, 2015
Notes payable			
From operating activities			
Non-related parties	$ 155,564	$ 190,379	$ 235,739
Related parties	$ 61	$ -	$ 1,365
Accounts payable			
From operating activities			
Non-related parties	$ 310,498	$ 205,547	$ 171,859
Related parties	$ 11,141	$ 10,012	$ 5,188

18. Other payables

	March 31, 2016	December 31, 2015	March 31, 2015
Wages and salaries payable	$ 56,140	$ 117,237	$ 54,537
Taxes payable	28,768	51,554	49,205
Utilities expense payable	21,711	22,468	28,501
Payable on machinery and equipment	4,864	12,692	-
Maintenance fee payables	6,469	5,414	3,486
Other	75,477	41,463	62,312
	$ 193,429	$ 250,828	$ 198,041

19. Post-employment benefit plan

The pension expenses associated with defined benefit plan are based on the pension expenses determined by the actuarial decision of December 31, 2015 and 2014 respectively, for each of the following items:

	Three months ended March 31, 2016	Three months ended March 31, 2015
Operating costs	$ 1,340	$ 1,397
Selling expenses	321	329
Administrative expenses	588	638
	$ 2,249	$ 2,364

In accordance with the Labor Standards Act, which was amended on February 4, 2015, the employer shall estimate the balance of the special account of the Labor Retirement Reserve by the end of each year, and if the balance is less than the amount of the labor that provides for the retirement of the provisions of the amount of the pension, the employer shall make the difference before the end of

March of the next year. The balance of the special account of the Labor Retirement Reserve for the Company, Luckicon Ready-mixed Concrete Factory Co., Ltd. and Dasheng Enterprise Co., Ltd. is NT$ 287,810,000 in three months ended March 31, 2016.

20. Equity

(1) Share capital

	March 31, 2016	December 31, 2015	March 31, 2015
Authorized shares (in thousands)	498,646	498,646	498,646
Authorized capital	$ 4,986,460	$ 4,986,460	$ 4,986,460
Issued and paid shares (in thousands)	404,738	404,738	404,738
Issued capital	$ 4,047,380	$ 4,047,380	$ 4,047,380

A holder of issued common shares with par value of NT$10 per share is entitled to vote and to receive dividends.

(2) Capital surplus

	March 31, 2016	December 31, 2015	March 31, 2015
Others	$ 8	$ 8	$ -

Others of capital surplus are the capital surplus arising from the Company's failure to subscribe in the issuance of new shares to increase the capital of the subsidiary in according with the proportion to its shareholdings.

Capital surplus arising from investments using the equity method must not be used for any purpose.

(3) Retained earnings and dividend policy

In accordance with the articles of incorporation of the Company states that in case of earning upon settled annually, the Company shall appropriate its 10% as legal surplus reserve first and account equity deduction occurred in the current year as special surplus reserve, addition to legal payment of business tax and compensation of historical annual loss, and after the bonus of 3% for employees and 5% for directors and supervisors, wherein if the dividend per share from the sum of balance thereafter and 40%~80% of aggregated surplus yet allocated in the previous year has not reached NTD$0.1 with calculation of the upper limit, 80%, it shall be reserved, not for allocation and allocation case shall be proposed in the Board of Directors, further presented for acknowledgement in the Meeting of Shareholders. The appropriation & allocation ratio of the preceding surplus and stock to cash ratio shall be paid in cash dividend or stock dividend subject to real profit and situation of fund in the current year, with consideration of fund for investment and diluted level of surplus per share in the Meeting of Board of Directors. However, the allocated stock dividend shall be limited to 20% of the issued stock; in case that the aggregated equity deduction or equity deduction that is insufficient to account as surplus w/tax in the current year, it shall account equivalent amount of special surplus reserve from the aggregated surplus yet be allocated in the previous year and deduct it prior to the appropriation and allocation earlier. Thereafter, whenever equity deduction is turned, the turned amount shall be allocated as surplus. The allocation of related surplus shall be passed and acknowledged in the General Meeting of Shareholders held in the next year and shall be accounted in the current year.

In accordance with the amendments to the Company Act in May 2015, the recipients of dividends and bonuses are limited to shareholders and do not include employees. The amendments to Articles of Incorporation on earnings distribution policy had been approved by the Company's shareholders in its meeting held on June 15, 2016. The evaluated basis and actual distribution of remuneration for employees, directors and supervisors, please refer to the employee benefits in Note 21 (2).

The Company shall account and turn special surplus reserve pursuant to the provisions set forth in the Letter, Letter No. Jin-Kuang-Fa-Tzi No. 1010012865, Letter No. Jin-Kuang-Fa-Tzi No. 1010047490, and "Following the adoption of the International Financial Reporting Standards (IFRSs), the question and answer of the applicable special surplus reserve". Thereafter, whenever equity deduction is turned, the turned amount shall be allocated as surplus. When the balance of deductions from other equity is reversed, the surplus may be distributed in respect of the revolved part.

Legal surplus reserve shall be appropriated to its balance until it reaches the gross amount of paid-up capital of the Company. Legal surplus reserve shall be used to compensate the loss. In case of zero loss, its legal surplus reserve which goes beyond 25% of the total paid-up capital shall be allocated in cash after being appropriated as capital.

When allocating the unappropriated retained earnings, shareholders other than the residents within the territory of the Republic of China may acquire shareholder deductible that was calculated based on the tax deductible ratio on the Day of Dividend Allocation.

The appropriations of 2015 and 2014 earnings have been approved by shareholders in its meeting held on June 12, 2015 and the board of directors on March 28, 2016. The appropriations and dividends per share were as follows:

	Appropriation of Earnings		Dividend per share (NT$1.00)	
	2015	2014	2015	2014
Legal reserve	$ 47,016	$ 37,954		
Cash dividends	344,027	242,843	$ 0.85	$ 0.6

The resolution on the 2015 surplus distribution was waiting for shareholders' meeting resolution which was scheduled to hold on June 15, 2016.

(4) Special reserve

The Company has adopted the IFRSs standards for the accounted special reserve that shows as follow:

	March 31, 2016	March 31, 2015
Special reserve	$ 14,135	$ 14,135

The amount of the accumulated conversion of the Company is NT$14,135,000 transferred to the retained surplus, and the same amount of special reserve has been added.

(5) Non-controlling interests

	Three months ended March 31, 2016	Three months ended March 31, 2015
Balance at the begin of the year	$ 33,814	$ 30,492
Number of share attributable to non-controlling equity		
Loss	979	(1,293)
Exchange differences on translation of foreign financial statements	-	173
Unrealized gains (losses) on available-for-sale financial assets	-	4
Balance at the end of the period	$ 34,793	$ 29,376

21. Profit from continuing operations

(1) Depreciation and amortization

	Three months ended March 31, 2016	Three months ended March 31, 2015
Depreciations summary by functions		
Operating costs	$ 71,616	$ 76,804
Operating expenses	3,525	4,117
Non-operating income and expenses	2,641	2,949
	$ 77,782	$ 83,870
Amortization summary by functions		
Operating costs	$ 1,541	$ 2,086
Operating expenses	219	227
	$ 1,760	$ 2,313
Depletion summary by functions		
Operating costs	$ -	$ 3,996

(2) Employee benefits

	Three months ended March 31, 2016	Three months ended March 31, 2015
Post-employment benefits		
Defined contribution plans	$ 3,605	$ 3,222
Defined benefit plans	2,249	2,364
	5,854	5,586
Other employee benefits	99,660	109,284
	$ 105,514	$ 114,870
Summarized by function		
Operating costs	$ 76,453	$ 81,483
Operating expenses	29,061	33,387
	$ 105,514	$ 114,870

The Company distributes employee bonuses and remunerations of directors and supervisor in 3% and 5% respectively in the current year's after-tax distributable surplus according to Articles of Incorporation. The employee bonus was NT$4,220,000 and the remuneration of directors and supervisors was NT$7,033,000 on March 31, 2015 when that estimated at 3% and 5% respectively.

According to the amendments of the Company Act in May 2015 and the amendments of the Company's Articles of Incorporation proposed by the board of directors in December 2015, the Company appropriated employee bonuses and remunerations of directors and supervisors in 3% and 5% respectively in the current year's profit before tax deducted the employee bonuses and remunerations of directors and supervisors. The employees' compensation estimated to be NT$3,988,000 and the remuneration of directors and supervisors was NT$6,647,000 that were estimated based on 3% and 5% of the profit before tax respectively for three months ended on March 31, 2016.

The Company held the board of directors on March 28, 2016 and regular shareholders' meetings on June 12, 2015 and June 17, 2014 respectively, and resolved to approve the employees' bonus and remuneration of directors' and supervisors for the year 2015 and 2014 respectively as follows. The employees' bonus and remuneration of directors' and supervisors in 2015 will be reported after the resolution of the shareholders' meeting for the amendments of Articles of Incorporation, the shareholders' meeting will be held on June 15, 2016.

	2015	2014
	Cash dividend	Cash dividend
Employees' bonus	$ 18,636	$ 10,248
Remuneration for directors and supervisors	31,060	17,079

The resolution of the board of directors on March 28, 2016 and The shareholder meeting on June 12, 2015 for the employees' bonuses and remunerations of directors and supervisors is no different with the employees' bonuses and remunerations of directors and supervisors in the consolidate statements for the year 2015 and 2014. The resolution of the board of directors in 2016 and the resolution of the shareholder meeting in 2015 for the bonuses of employees and the remunerations of directors and supervisors of the Company, please check it on the Market Observation Post System of the Taiwan Stock Exchange.

(3) Gains and Losses on disposals of investments

	Three months ended March 31, 2016	Three months ended March 31, 2015
Gains on Disposals of Available-for-Sale financial assets	$ 1,343	$ 4,071

(4) Foreign exchange gains or losses

	Three months ended March 31, 2016	Three months ended March 31, 2015
Total foreign exchange gains	$ 694	$ 4,541
Total foreign exchange losses	(1,545)	(3,079)
Net profit (loss)	($ 851)	$ 1,462

22. Income Tax from Continuing Operations

(1) Income tax recognized as profit or loss

The main components of the income tax expense are as follows:

	Three months ended March 31, 2016	Three months ended March 31, 2015
Current income tax		
Created in current period	$ 1,364	$ 40,002
Deferred income tax		
Created in current period	20,052	(8,061)
Income tax expenses of recognised in profit or loss	$ 21,416	$ 31,941

(2) The related information of Imputation System

	March 31, 2016	December 31, 2015	March 31, 2015
Unappropriated retained earnings After 1998	$ 729,603	$ 626,211	$ 601,347
Balance in shareholders' imputation tax credit account	$ 13,027	$ 13,027	$ 16,914

The Tax Creditable Ratios which are applicable for disposition of net income in 2015 and 2014 are respectively 26.16%（expected ratio）and 6.49%（actual ratio）.

According to the Income Tax Act, when the Company distributes the surplus after 1998, the shareholders can follow the tax creditable ratio to calculate their acquired Imputation Tax Credit. Due to the actual distribution amount of imputation credit should follow the balance in the shareholder imputation tax credit account. For 2015, the Company estimated that the tax creditable ratio for surplus distribution may be different from the tax creditable ratio used for the actual shareholders' distribution ratio in the future.

For the individual shareholder who is resident of Taiwan, the deductible tax amount of the allotted net dividends is 50% of the original deductible tax amount from January 1, 2015.

(3) Income tax approval

As of the end of 2013, income tax declaration cases of the Company and Luckicon Ready-mixed Co., approved by the tax collection authorities.

As of the end of 2014, income tax declaration cases of Hojen Harbour Development Co., Ltd., Dasheng Enterprise and Luckyship Co., Fuyu Development Company and ELUMINA Technology Inc., approved by the tax collection authorities.

23. Discontinuing Operations

The board of directors of the Company decided to dissolve ELUMINA technology Inc., its subsidiaries - Elumina Holding Limited and Elumina (Xiamen) Company on August 11, 2015, and had the dissolution of liquidation; the Group classified the cash-generating units into the discounting operation in 2015. As of March 31, 2016, ELUMINA technology, Inc. and its subsidiaries have still in the processing of dissolution of liquidation.

The loss of discontinuing operations in current period is as bellow:

	Three months ended March 31, 2016	Three months ended March 31, 2015
Current loss	($ 1,007)	($ 11,328)
Disposal of gain (loss)	-	-
	($ 1,007)	($ 11,328)

Information regarding to the profit or loss and cash flow of business suspension unit is as bellow:

	Three months ended March 31, 2016	Three months ended March 31, 2015
Operating revenue	$ -	$ 4,028
Operating costs	-	(4,552)
Operating expenses	(996)	(9,780)
Non-operating income and expenses	(11)	(1,024)
Pre-tax loss of business suspension units	(1,007)	(11,328)
Tax expense	-	-
Current loss	($ 1,007)	($ 11,328)
Loss of business suspension unit belongs to:		
Owners of the Company	($ 711)	($ 7,879)
Non-controlling interests	(296)	(3,449)
	($ 1,007)	($ 11,328)
Net cash outflows generated from operations	($ 1,062)	($ 7,643)
Net cash flows from investing activities	-	6,104
Net cash outflows from financing activities	-	(3,905)
Net cash flows (outflows)	($ 1,062)	($ 5,444)

24. Earnings per Share

Unit : NTD 1.00 per share

	Three months ended March 31, 2016	Three months ended March 31, 2015
Basic earnings(loss) per share		
From continuing operations	$ 0.26	$ 0.41
From discontinued operations	-	(0.02)
Total basic earnings (loss) per share	$ 0.26	$ 0.39
Diluted earnings per share		
From continuing operations	$ 0.26	$ 0.40
From discontinued operations	(0.01)	(0.02)
Total diluted earnings per share	$ 0.25	$ 0.38

To calculate the net profit of earnings per share and the weighted average shares of ordinary stock which is belonging to continuing business units is as follows:

Profit

	Three months ended March 31, 2016	Three months ended March 31, 2015
Profit attributable to owners of parent	$103,392	$156,298
Plus: used to calculate the basic unit of the loss of business units per unit loss of net loss	711	7,879
To calculate the net profit of the continuing business unit's basic and diluted earnings per share	$104,103	$164,177

Number of share

Unit：1,000 shares

	Three months ended March 31, 2016	Three months ended March 31, 2015
The weighted average shares of ordinary stock which is used to calculate the basic earnings per share	404,738	404,738
Dilution Effect of potential ordinary stock:		
Compensation or bonus for employee	2,207	1,317
To calculate the weighted average shares of ordinary stock for diluted earnings per share	406,945	406,055

If the Company chooses to pay employee remuneration or bonus in stocks or cash, the calculation of diluted earnings per share assumes that employee remuneration or bonus will be paid by shares, and when the potential ordinary shares have a dilution effect, they are included the weighted average number of ordinary shares outstanding to calculate diluted earnings per share. The dilution effect of these potential ordinary shares will also continue to be taken into account when the next annual shareholders’ meeting resolves employee remuneration or bonus to issue shares before the calculation of diluted earnings per share.

25. Agreement of Operating Lease

(1) The Group is the tenant

Operating lease includes lease of land, plant, storage land, etc.; the lease period is 1 to 5 years. And as the end of lease, if there is any addition or modification of rented production equipment for ready-mixed concrete factory and related equipment in Keelung factory rented by Luckicon Ready-mixed Co., should be transferred to the lessor free.

The total amount of future minimum lease payments for non-cancelable operating lease is as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Within 1 year	$ 28,670	$ 39,543	$ 27,941
More than 1 year but no more than 5 years	30,480	50,967	39,925
	$ 59,150	$ 90,510	$ 67,866

Recognized expense of Lease payment as below:

	Three months ended March 31, 2016	Three months ended March 31, 2015
Lease payment	$ 13,504	$ 14,194

(2) The Group is the lessor

Operating lease includes lease of property, plant and equipment; the lease period is 1 to 5 years.

The total amount of future minimum lease payments for non-cancelable operating lease is as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Within 1 year	$ 10,760	$ 13,958	$ 8,668
More than 1 year but no more than 5 years	4,311	5,971	1,393
	$ 15,071	$ 19,929	$ 10,061

26. Financial Risk Management

The Group manages capital risk to ensure that maximizing the remuneration of shareholders by optimizing the debt and equity balances under the premise of keeping operating of each corporation in the Group.

27. Financial Instrument

(1) Fair value information - financial instrument which is not measured at fair value

For financial assets and liabilities that are not measured at fair value, there are no significant differences between the carrying amount and the fair value.

(2) Fair value information – financial instrument at fair value

A. Fair value hierarchy

March 31, 2016

	Level 1	Level 2	Level 3	Total
Available-for-sale financial assets				
Domestic listed (OTC) stock	$ 111,250	$ -	$ -	$ 111,250
Domestic Fund Benefit Certificate	80,200	-	-	80,200
Foreign Fund Benefit Certificate	6,493	-	-	6,493
Total	$ 197,943	$ -	$ -	$ 197,943

December 31, 2015

	Level 1	Level 2	Level 3	Total
Available-for-sale financial assets				
Domestic listed (OTC) stock	$ 146,427	$ -	$ -	$ 146,427
Domestic Fund Benefit Certificate	30,625	-	-	30,625
Total	$ 177,052	$ -	$ -	$ 177,052

March 31, 2015

	Level 1	Level 2	Level 3	Total
Available-for-sale financial assets				
Domestic listed (OTC) stock	$ 92,235	$ -	$ -	$ 92,235
Domestic Fund Benefit Certificate	34,954	-	-	34,954
Total	$ 127,189	$ -	$ -	$ 127,189

There is no transfer between level 1 and level 2 of fair value measurement in three months ended March 31, 2016 and 2015.

B. The evaluation technique and assumption used for measuring fair value

The fair value of financial instrument traded at active market is determined by the reference to market quotation.

(3) Type of finance instruments

	March 31, 2016	December 31, 2015	March 31, 2015
Financial assets			
Loans and receivables （Note 1）	$ 1,218,961	$ 1,396,664	$ 1,637,928
Available-for-sale financial assets（Note 2 ）	240,709	219,818	180,270
Financial liabilities			
Measured at amortized cost（Note 3）	2,201,412	2,055,300	2,530,960

Note1: The balance includes loans and receivables measured at amortized cost such as cash, notess receivable, accounts receivable, other receivables and other financial assets

Note2: The balance includes the balance of financial asset measured at costs that are classified as available- for- sale.

Note3: The balance includes financial liabilities masured at amortised cost such as short-term borrowings, notes payable, accounts payable, partical other payables and long-term borrowings.

(4) Objective and policy of financial risk management

The main financial instruments of the Group include receivables, payables and loans. The financial department of the Group provides services for each business unit, coordinates and enters into domestic and international financial market operations. The financial department of the Group supervises and manages the related financial risk of operation of the Group in accordance with the internal risk report for risk degree and extensive analysis of exposure. The risks include market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

The financial department reports on the managers of the Group to assess whether it meets the established business strategy and risk scope in each quarter.

A. Market risk

The main financial risk for operation of the Group is foreign currency exchange risk (please see ① as follows) and interest rate risk (please see ② as follows).

The exposure of related market risk of financial instrument of the Group and the management and measurement of the exposure don’t change.

① Currency risk

The Group's carrying amount of monetary assets and monetary liabilities denominated in non-functional currencies on the balance sheet date, including monetary items denominated in non-functional currencies that have been written off in the consolidated financial statements, please see Note 30 for reference.

Sensitivity Analysis

The Group is mainly impacted by the foreign exchange rate fluctuation of USD, EUR and RMB.

The following table shows sensitivity analysis of the Group when individual functional currency increases or decreases 5% for each relevance currency rate. 5% is as sensitivity ratio used for reporting currency risk to key management personnel of the Group, and also represented assessment of reasonably possible range of fluctuation of foreign currency rate by the management personnel. The following table shows when the individual functional currency increases 5% relative to each relevant currency, it will make pre-tax income or amount of change in equity; and when the individual functional currency decreases 5% relative to each relevant currency, it will have impact of pre-tax income or equity in negative for same amount.

	Effect of US dollars		Effect of EUR	
	Three months ended March 31, 2016	Three months ended March 31, 2015	Three months ended March 31, 2016	Three months ended March 31, 2015
Profit (loss)	($ 1,476)	($ 638)	$ -	$ 489

	Effect of RMB	
	Three months ended March 31, 2016	Three months ended March 31, 2015
Profit (loss)	($ 361)	($ 400)

The above is mainly originated from the outstanding cash in banks, receivables, other financial assets, other short-term borrowings, payables and long-term borrowings, calculated in USD, EUR and RMB which are not in cash flow hedge on the end of reporting period in the balance sheet of the Group.

② Interest rate risk

The financial assets in interest rate exposure and the carrying amount of financial liability on the end of reporting period in balance sheet the Group are as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Interest rate risk with fair value			
-Financial assets	$ 144,892	$ 157,660	$ 228,493
-Financial liabilities	443,800	202,300	127,300
Interest rate risk with cash flow			
-Financial assets	395,764	424,776	429,585
-Financial liabilities	1,143,061	1,313,471	1,846,005

Sensitivity Analysis

The following sensitivity analysis is determined by rate exposure of non-derivatives on balance sheet date. The internal of the Group reports to key management personnel about rate of change in interest rate which means that increase rate increases or decreases 25 basic points; this also represents the assessment of reasonably possible change range for interest rate from key management personnel.

If interest rate decreases/increases 25 basic points, the profit before tax in three months ended March 31, 2016 and 2015 separately increases/decreases NT$467,000 and NT$885,000 with all other variables held constant; the main reasons are floating rate loan, demand deposit and exposure in restricted asset interest rate risk of the Group.

B. Credit risk

Credit risk means that the counterparty arrears contract obligation and cause the Group financial loss risk. As the end of reporting period in balance sheet, the Group may be caused exposure of the maximum credit risk that the Group may suffer financial loss due to the counterparty not doing contract obligation and the financial guarantee provided by the Group, which is mainly from the carrying amount of financial assets recognized on consolidated balance sheet.

In addition to the analysis of the following table, the maximum credit exposure amount (excluded fair value of borrowing cost) of each financial instrument of the Group is same as the carrying amount:

	March 31, 2016		December 31, 2015		March 31, 2015	
	Book Value	Largest credit risk exposed amount	Book Value	Largest credit risk exposed amount	Book Value	Largest credit risk exposed amount
Off-balance sheet commitments and guarantee						
Endorsement for subsidiary	$ -	$ 1,337,18	$ -	$ 1,324,2	$ -	$ 1,030,224

The policy adopted by the Group is only having trade with the counterparty who has high reputation, and getting sufficient guarantee to reduce the financial loss risk arising from arrears under the necessary situation.

The credit risk of the Group is mainly concentered on the key account (KA) of the Group; as the end of March 31, 2016, December 31, 2015 and March 31, 2015, the receivables exceed 5% of total receivables, which are separately 41.97%, 44.22% and 37.04% of total receivables.

C. Liquidity risk

The Group can operate and reduce the impact of fluctuations in cash flows by managing and maintaining enough cash in place. The management personnel in the Group supervises using situation of bank finance to ensure following the loan borrowing clause.

Bank loan is an important source of liquidity for the Group. As the end of March 31, 2016, December 31, 2015 and March 31, 2015, the unused long-term and short-term bank loan commitments of the Group are separately NT$2,817,663,000, NT$3,101,906,000 and NT$1,756,874,000.

The following table is the contractual maturity analysis of non-derivative balance of financial liabilities during maturity time in the agreement, in accordance with the maturity date which may be the first date asking the Group, which is written by undiscounted cash flows of financial liabilities.

March 31, 2016

	Weighted average valid rate (%)	Requirement: Pay at once or less than one month	1 month to 3 months	3 months to 12 months	1 year to 5 years	Above 5 years
Non - derivative financial liabilities						
No debt-bearing liability	-	$ 236,214	$ 489,816	$ 80,869	$ 62,418	$ 16,850
Floating interest rate tool	2.03%	12,000	22,000	552,523	556,538	-
Fixed interest rate tool	1.71%	93,800	-	350,000	-	-
		$ 342,014	$ 511,816	$ 983,392	$ 618,956	$ 16,850

December 31, 2015

	Weighted average valid rate (%)	Requirement: Pay at once or less than one month	1 month to 3 months	3 months to 12 months	1 year to 5 years	Above 5 years
Non - derivative financial liabilities						
No debt-bearing liability	-	$ 236,670	$ 294,200	$ 209,292	$ 109,531	$ 16,599
Floating interest rate tool	2.16	14,363	96,187	536,421	666,500	-
Fixed interest rate tool	1.73	-	-	202,300	-	-
		$ 251,033	$ 390,387	$ 948,013	$ 776,031	$ 16,599

March 31, 2015

	Weighted average valid rate (%)	Requirement: Pay at once or less than one month	1 month to 3 months	3 months to 12 months	1 year to 5 years	Above 5 years
Non - derivative financial liabilities						
No debt-bearing liability	-	$ 330,998	$ 274,085	$ 13,684	$ 14,844	$ 84,969
Floating interest rate tool	2.38	67,711	67,643	865,551	845,100	-
Fixed interest rate tool	1.99	69,200	-	58,100	-	-
		$ 467,909	$ 341,728	$ 937,335	$ 859,944	$ 84,969

28. Related Party Transactions

The transaction, account balance, income and losses between the Company and subsidiaries will be completely eliminated after consolidated reporting, so they are not disclosed in the notes. The transaction between related party and the Group is as follows:

(1) Business transaction

	Three months ended March 31, 2016	Three months ended March 31, 2015
Sales		
Other related parties	$ 308	$ 640
Purchase		
Other related parties	$ 13,937	$ 11,055
Operating costs - transportation expenses		
Other related parties	$ 2,798	$ 3,135
Operating expenses		
Other related parties	$ 79	$ 1,420
Non-operating income and expenses		
Other related parties	$ 550	$ 519

The prices of purchases andsales of goods and the payment period between the Group and its related parties are negotiated respectively. Both are equivalent to non-related persons.

Non-operating income is rental revenue between the Company and related parties; the determination and collection method of rent are same as general leasing transactions.

(2) Balance of receivables from related parties on balance sheet date is as follows：

	March 31, 2016	December 31, 2015	March 31, 2015
Notes receivable			
Other related parties	$ -	$ 199	$ 199
Accounts receivable			
Other related parties	$ 324	$ -	$ 658
Other receivable			
Other related parties	$ 898	$ 779	$ 926

(3) Balance of payables from related parties on balance sheet date is as follows:

	March 31, 2016	December 31, 2015	March 31, 2015
Notes payable			
Other related parties	$ 61	$ -	$ 1,365
Accounts payable			
Other related parties	$ 11,141	$ 10,012	$ 5,188
Other payable			
Other related parties	$ 1,972	$ 1,448	$ 2,021

(4) Loans from related parties

	March 31, 2016	December 31, 2015	March 31, 2015
Shareholder accounts			
Other related parties	$ 45,800	$ 45,800	$ 45,800

Shareholder accounts of the Group are interestless borrowing from stockholders.

(5) Remunerations of key management personnel

The remuneration of the Directors and other key management personnel for the three months ended March 31, 2017 and 2016 were as follows:

	Three months ended March 31, 2016	Three months ended March 31, 2015
Short-term employee benefits	$ 15,498	$ 8,271
Benefit after retirement	205	186
	$ 15,703	$ 8,457

Remunerations of key management personnel will be decided by remuneration committee with personal performance and market trend.

29. Pledged Assets

The Group uses the pledged assets as collateral for long-term and short-term bank loans, short-term notes and bills payable, debt litigation and other credit accommodation:

	March 31, 2016	December 31, 2015	March 31, 2015
Notes receivable	$ 54,687	$ 78,966	$ 29,153
Repurchase bond investment (Other current assets)	-	-	30,000
Construction in progress–net (Inventory）	2,954,238	2,954,238	3,067,665
Restricted assets（Other current assets and Other non-current assets）	$ 268,467	$ 268,612	$ 287,995
Financial assets at cost	-	-	7,431
Property, plant and equipment	1,536,205	1,580,213	1,639,739
Limestone mining right（Other non-current assets）	18,783	18,783	30,444
	$ 4,832,380	$ 4,900,812	$ 5,092,427

30. Significant Information of Foreign Currency Assets and Liabilities

The following information is expressed in accordance with the total currency without functional currency of the Group; the disclosed exchange rate refers to the exchange rate of foreign currency to functional currency. There are foreign currency assets and liabilities without important impact as follow:

Unit： Thousands of NT$ and foreign currency

March 31, 2016

	Foreign curreny	Exchange rate	Book value
Financial assets			
Monetary items			
US dollars	$ 940	32.185 （USD：NTD）	$ 30,249
US dollars	7	6.5064 （USD：RMB）	240
RMB	1,458	4.956 （RMB：NTD）	7,225
Financial Liabilities			
Monetary items			
US dollars	30	32.185 （USD：NTD）	966

December 31, 2015

	Foreign curreny	Exchange rate	Book value
Financial assets			
Monetary items			
US dollars	$ 2,072	32.825 （USD：NTD）	$ 68,007
US dollars	7	6.4936 （USD：RMB）	245
RMB	1,617	4.978 （RMB：NTD）	8,051
Financial Liabilities			
Monetary items			
US dollars	1,011	32.825 （USD：NTD）	33,181

March 31, 2015

	Foreign curreny	Exchange rate	Book value
Financial assets			
Monetary items			
US dollars	$ 1,543	31.30 （USD：NTD）	$ 48,349
US dollars	9	6.1422 （USD：RMB）	234
RMB	1,592	5.024 （RMB：NTD）	8,001
Financial Liabilities			
Monetary items			
US dollars	424	31.30 （USD：NTD）	13,282
US dollars	720	6.1422 （USD：RMB）	22,534
EUR	291	33.65 （EUR：NTD）	9,780

Foreign exchange gains/losses (realized or unrealized) of the Group for three months ended March 31, 2016 and 2015 are respectively loss NT$843,000 and gains NT$843,000. Because there is variety of foreign currency transactions, it cannot disclose exchange gains and losses in accordance with foreign currency of each important impact.

31. Additional Disclosures

(1)Significant Transactions and (2) The Related Information of transferring to investment:

A. Financings provided: Schedule 1.

B. Endorsement/guarantee provided: Schedule 2.

C. Marketable securities held (excluding investments in subsidiaries and associates): Schedule 3.

D. Marketable securities acquired and disposed of at costs or prices of at least NT$300 million or 20% of the paid-in capital: None.

E. Acquisition of individual real estate properties at costs of at least NT$300 million or 20% of the paid-in capital: None.

F. Disposal of individual real estate properties at prices of at least NT$300 million or 20% of the paid-in capital: None.

G. Total purchases from or sales to related parties of at least NT$100 million or 20% of the paid-in capital: None

H. Receivables from related parties amounting to at least NT$100 millions or 20% of the paid-in capital: Schedule 4.

I. Information about the derivative financial instruments transaction: None.

J. Others: The business relationship between the parent and the subsidiaries and significant transactions between them: Please Schedule 7.

K. Information of the investees: Schedule 5.

(3) Investment Information in mainland China:

A. The name of the investee in mainland China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, income (losses) of the investee, share of profits/losses of investee, ending balance, amount received as dividends from the investee, and the limitation on investee: Schedule 6.

B. Significant direct or indirect transactions with the investee, its prices and terms of payment and unrealized gains or losses: There are no significant transactions and unrealized gains or losses between the parent company and the investee company in mainland China.

① The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: None.

② The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: None.

③ The amount of property transactions and the amount of the resultant gains or losses: None.

④ The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purpose: None.

⑤ The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: None.

⑥ Other transactions that have material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services: None.

32. Segment Information

The Group defined its reportable segments as follows: :

Cement segment: producing and selling business for products related to cement.

Other segment: Other operations of non-cement business。The main business of ELUMINA Technology Inc. and its subsidiary Elumina Holding Ltd. and ELUMINA (Xiamen) company are producing and selling light-emitting Diode, and the unit of cash is transferred to discontinued operation on August, 2015; please see Note 23 for related instruction.

(1) Revenue of segments and operating results

The Group revenues and operating results analyzed by the operating segments were as follows:

	Income of Department		Profit/Loss of Department	
	Three months ended March 31, 2016	Three months ended March 31, 2015	Three months ended March 31, 2016	Three months ended March 31, 2015
Cement segment	$ 983,929	$ 1,286,845	$ 130,601	$ 203,196
Other segmentt	11,707	29	330	(1,438)
Gross amount of business unit	$ 995,636	$ 1,286,874	130,931	201,758
Rent income			2,463	2,433
Interest revenue			419	614
Gains (losses) on disposals of investments			1,343	4,071
Foreign exchange gains(losses)			(851)	1,462
Interest expense			(7,511)	(12,064)
Profit from continuing operations before tax			126,794	198,274
Loss from discontinued operations before tax			(1,007)	(11,328)
Profit (loss) before tax			$ 125,787	$ 186,946

The revenue of segments reported above is generated with external client exchanges. There is no selling between segments in three months ended in March 31, 2016 and 2015.

The revenue of segments means the profits earned by each segment, excluded interest revenue which shall be apportioned, rent income, other income, grains (losses) on disposals of investments, foreign exchange gains(losses), other expense and interest expense.

(2) Total assets and liabilities of segments

	March 31, 2016	December 31, 2015	March 31, 2015
Segment assets			
Continuing operating segment			
Cement segment	$ 4,304,042	$ 4,399,719	$ 4,730,952
Other segment t	3,433,437	3,451,063	3,416,348
Total of segment assets	7,737,479	7,850,782	8,147,300
Assets related discontinued operations	3,633	4,720	60,886
Total assets	$ 7,741,112	$ 7,855,502	$ 8,208,186

Lucky Cement Corporation and Subsidiaries

Financings Provided

For the Three Months Ended March 31, 2016

Schedule 1

In Thousands of New Taiwan Dollars

No.	Company of Lending Funds	Borrower	Relation Account	Mmaximum Balance in Current Period	Where is the related party	Balance, end of the period (Note 4)	Amonut of real dealing (Note 5)	Interest rate collar (%)	Character on loan of funds (Note 1)	Amount between business	Necessary reasons for short term financial assets	Amount of allowance for uncollectible be submitted	Collateral		Limitation of loan of funds to individual party (Note 2)	Total limitation of loan of funds (Note 3)
													Name	Value		
0	Lucky Cement Corp.,	Dasheng Enterprise	Receivables of Affiliated Enterprise－Financing	$ 400,000	Yes	$ 400,000	$ 315,400	2.386~ 2.437	(2)	$ -	Operating Turnover	$ -	—	—	$ 491,059	$ 1,964,235
2	Luckicon Ready-mixed Concrete	Dasheng Enterprise	Receivables of Affiliated Enterprise－Financing	40,000	Yes	40,000	40,000	2.15	(2)	-	Operating Turnover	-	—	—	66,794	133,589

Note 1：The expressions for nature of fund loan is as follows:：

(1) Party with business.

(2) Party with short-term financing need.

Note 2：The subject whom Lucky Cement Corporation made loans is the shareholder of 50% above of subsidiary shall be kept less than 10 % of end-of-year net value; the subject whom a loan was made is a shareholder of more than 20%, yet less than 50% shall be kept less than 5% of end-of-year net value; the rest shall be subject to 2% of end-of-year net value; Luckicon Ready-mixed Concrete Factory Co., Ltd. shall be subject to 20% of end-of-year net value.

Note 3：It is subject to 40% of end-of-year net value of companies making loans.

Note 4：It refers to the line of loan approved by the Board of Directors.

Note 5：The trade between headquarter and subsidiary has been written off in the prepared financial statement.

Lucky Cement Corporation and Subsidiaries

Endorsement/Guarantee Provided

For the Three Months Ended March 31, 2016

Schedule 2

Unit：NT$1,000, unless otherwise noted

No.	Company Name of endorser	The party for enforcement and guarantee		Limitation amount of enforcement and guarantee for single enterprise (Note 1)	Maximun balance of enforcement and guarantee in current period	Balance of enforcement and guarantee, end of the periodr	Amonut of real dealing	Amount of enforcement and guarantee by property guarantee	Ratio of accumulated amount of enforcement and guarantee to net value of financial statement of lastest period (%)	Maximun limitation on enforcement and guarantee (Note 2)	Enforcement and guarantee belong to parent vs. subsidiary company	Enforcement and guarantee belong to subsidiary vs. parent company	Enforcement and guarantee belong to Mainland China	Remark
		Company	Relations											
0	Lucky Cement Corp.,	Dasheng Enterprise	Subsidiary	$ 1,964,235	$ 1,190,000	$ 1,190,000	$ 328,500	$ 320,000 (Note 3)	24.73%	$ 2,455,294	Y	–	–	
		Luckicon Ready-mixed Concrete	Subsidiary	1,964,235	100,000	70,000	-	-	1.45%	2,455,294	Y	–	–	
		Luckyship Marine Co., Ltd.	Subsidiary	1,964,235	45,000	45,000	42,438	-	0.94%	2,455,294	Y	–	–	
		Lucky Cement Corp., Japan	Subsidiary	1,964,235	50,175 (US$1,500,000)	32,185 (US$1,000,000)	8,646 (US$269,000)	32,185 (Note 4)	0.67%	2,455,294	Y	–	–	

Note 1：The upper limit that Lucky Cement Corporation endorses for single company shall not go beyond 10% of the net value, except for limit of 40% accounting for the net value of subsidiary.

Note 2：The gross line of endorsement approved by the Meeting of Shareholder shall be subject to 50% of the net value.

Note 3：Other finance asset - restricted asset NT$120,000,000 is provided as collateral.

Note 4：Other finance asset - restricted asset US$300,000 is provided as collateral.

Lucky Cement Corporation and Subsidiaries

Marketable Securities Held

March 31, 2016

Schedule 3

In Thousands of New Taiwan Dollars

Company	Type and Name of Securities	Relationship with the Issuer of Securities	Account	End of period				Remarks
				Shares	Carrying Amount (Note 2)	(%)	Fair Value (Note 1)	
Lucky Cement Corp.,	Non-listed (OTC) Company Common Stock							
	CANDO CORPORATION	—	Non-current financial assets at cost	398,889	$ -	0.1	$	Note 3
	Jonfeng Mining Co., Ltd	—	Non-current financial assets at cost	1,071,428	12,094	10.58	13,836	
	Redwood Group Ltd	—	Non-current financial assets at cost	700,837	5,433	0.18	7,409	
	WK TECHNOLOGY FUND	—	Non-current financial assets at cost	3,400,000	22,100	2.22	23,913	
	Listed (OTC) Company Common Stock							
	Medigen Biotechnology Corporation	—	Current available-for-sale financial assets	28,628	510	-	2,024	
	United Microelectronics Corporation	—	Current available-for-sale financial assets	72,351	4,370	-	962	
	Winbond Electronics Corp.	—	Current available-for-sale financial assets	119,500	4,970	-	1,129	
	First Financial Holding Co. Ltd.	—	Current available-for-sale financial assets	822	19	-	13	
	Capital Securities Corp.	—	Current available-for-sale financial assets	818	12	-	7	
	Hua Nan Financial Holdings Co. Ltd.	—	Current available-for-sale financial assets	346	8	-	6	
	Formosa Plastics Corporation	—	Current available-for-sale financial assets	68,000	4,975	-	5,426	
	China Development Financial	—	Current available-for-sale financial assets	13,496	135	-	116	
	Taiwan Cement Corp.	—	Current available-for-sale financial assets	400,000	15,983	-	12,600	
	Asia Cement Corporation	—	Current available-for-sale financial assets	500,000	18,566	-	14,700	
	Fund beneficiary certificate							
	Future Asset Asia Pacific Real Estate Security Fund- Stock A, free of interest allocation	—	Current available-for-sale financial assets	100,000	1,004	-	930	
	Franklin Templeton Investment Funds-Franklin U.S. Government Fund Class A (Mdis) USD	—	Current available-for-sale financial assets	10,672	3,342	-	3,229	
	Eastspring Investments - US High Investment Grade Bond Fund - A	—	Current available-for-sale financial assets	3,598	1,671	-	1,627	
	Old Mutual Total Return USD Bond Fund A Accumulation Shares	—	Current available-for-sale financial assets	2,602	1,671	-	1,637	
Luckyship Marine Co., Ltd.	Non-listed (OTC) Company Common Stock							
	Jonfeng Mining Co., Ltd.	—	Non-current financial assets at cost	35,129	1,239	0.35	458	
	Listed (OTC) Company Common Stock							
	Medigen Biotechnology Corporation	—	Current available-for-sale financial assets	242	10	-	17	

(To be continued)

（Continued）

Company	Type and Name of Securities	Relationship with the Issuer of Securities	Account	End of period				Remarks
				Shares	Carrying Amount (Note 2)	(%)	Fair Value (Note 1)	
Just Bright Ltd.	Listed Company Common Stock							
	Global Lighting Technologies Inc.	—	Current available-for-sale financial assets	1,091,908	$ 25,722	-	$ 74,250	
Luckicon Ready-mixed Concrete	Fund Beneficiary Certificate							
	Huanan Bank Yungchang Kirin Monetary Market Fund	—	Current available-for-sale financial assets	780,170	9,200	-	9,238	
	Taishin 1699 Money Market Fund	—	Current available-for-sale financial assets	2,245,005	30,000	-	30,015	
	UPAMC James Bond Money Market Fund	—	Current available-for-sale financial assets	605,778	10,000	-	10,010	
	MEGA BAOJUAN Money Market Fund	—	Current available-for-sale financial assets	2,421,853	30,000	-	30,007	

Note 1： Reference of fair value: If there is no market price of non-current financial assets at cost for reference then according to the latest net equity; the stock of available-for-sale of financial assets is the closed price at end of March 2016; its fund beneficiary certificate of available-for-sale financial assets is net value at the end of March 2016.

Note 2： The available-for-sale financial assets recognized the original purchase cost.

Note 3： It has been recognized as loss of impairments.

Note 4： Please refer to Schedule 5 and 6 for information regarding to subsidiary investment.

Lucky Cement Corporation and Subsidiaries

Receivables from Related Parties Amounting to at least NT$100 Million or 20% of the Paid-in Capital

March 31, 2016

Schedule 4

In Thousands of New Taiwan Dollars

Company of Accounts Receivable	Transaction Counterpart	Relations	Balance of Accounts Receivable due from Related Parties (Note)	Turnover Rate	Accounts Receivable past-due from Related Parties		Balance of Accounts Receivable due from Related Parties, Receive Amount after end of the period	Address Amount of Allowance for Bad Debts
					Amount	Disposal Method		
Lucky Cement Corp.,	Dasheng Enterprise	Subsidiary	Financing $ 316,044	—	$ -	—	$200,000	$ -

Note：It has been written off in the prepared financial statement.

Lucky Cement Corporation and Subsidiaries

Names, Locations, and Related Information of Investees

For the Three Months Ended March 31, 2016

Schedule 5 | In Thousands of New Taiwan Dollars

Investment company	Invested company	Address	Main business items	Original investment amount		Holding at the end of the period			Current (loss) profit of invested company	Investment (loss) profit accounted this Period (Note 1)	Remarks
				At the end of the period	End of last year	Number of shares	Rate	Carrying Amount			
Lucky Cement Corp.,	Dasheng Enterprise	14F., No.237, Songjiang Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	Construction Business	$ 1,877,473	$ 1,877,473	158,294,180	99.99	$ 2,366,891	($ 6,185)	($ 6,185)	Note 1 & 5
	Luckicon Ready-mixed Concrete	No.191, Sec. 1, Meishi Rd., Yangmei Dist., Taoyuan City 326, Taiwan (R.O.C.)	Ready-mixed Concrete Manufacture & Trades	99,998	99,998	21,999,868	99.99	333,972	9,682	9,682	Note 1 & 5
	Luckyship Marine Co., Ltd.	13F., No.237, Songjiang Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	Shipping Agent	8,615	8,615	5,499,929	99.99	48,599	1,757	1,757	Note 2, 4 & 5
	Just Bright Ltd.	Tropic Isle Building, PO Box 438, Road Town, Tortola, British Virgin Islands	Investment Business	1,566	1,566	50,000	100.00	74,250	-	-	Note 4 & 5
	Lucky Cement Corp., Japan	Aichi, Japan hekinan Yu Jin-Pu-cho 12 gu	Cement Trading	84,959	84,959	200	100.00	25,348	970	970	Note 4 & 5
	Hojen Harbor Development Co., Ltd	13F., No.237, Songjiang Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	Invest in public construction	1,250	1,250	125,000	50.00	891	(27)	(14)	Note 4 & 5
	ELUMINA Technology Inc.	12F., No.237, Songjiang Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	Manufacture and Sale Light-emitting Diode Products	93,384	93,384	9,338,400	70.59	-	(1,007)	(711)	Note 3, 4 & 6
Luckicon Ready-mixed Concrete	Fuyu Development Company	13F., No.237, Songjiang Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	Mine Gravel	7,500	7,500	750,000	75.00	30,099	5,104	3,828	Note 4 & 5
ELUMINA Technology Inc.	ELUMINA HOLDING LIMITED	Beaufort House, P. O. Box 438, Road Town, Tortola, British Virgin Islands	Holding Company	45,563	45,563	1,282,000	100.00	78	(180)	(180)	Note 4 & 5

Note 1：It has been calculated pursuant to the Accountant's audited financial statement. 。

Note 2：Excluding unrealized losses of NT$1,900,000.

Note 3：The negative carrying amount aggregated to NT$21,417,000 as of Marchr 31, 2016 and recognized as other liabilities.

Note 4：It has been calculated pursuant to the financial statements without Accountant's auditing.

Note 5：The carrying amount of long-term equity investment accounted investment profit/loss and net equity of the invested company have been written off in the prepared financial statement.

Note 6：The long-term equity investment with accumulated negative carrying amount, the recognized investment loss and the net equity of the company being invested are all written off in the prepared financial statement

Note 7：Please refer to Schedule 6 for the information regarding to the invested company in China.

Lucky Cement Corporation and Subsidiaries

Investment Information in Mainland China

For the Three Months Ended March 31, 2016

Schedule 6

Unit：NT$1,000, unless otherwise noted

Invested company in China	Major business	Paid-up capital	Inventory type (Note 1)	The amount of accumulated investment remitted from Taiwan at the beginning of the period (Note 4)	Remittance or recovery of investment amount in this period		The amount of accumulated investment remitted from Taiwan at the end of the period	Current profit and loss of invested company (Note 2 & 5)	The proportion of shares held by the Company directly or indirectly	Investmend (Loss) profit accounted of this period (Note 2 & 5)	Book value of end-of-period investment (Note 2 & 5)	Investment income has been remitted as of this period
					Remittance	Recovered						
ELUMINA (Xiamen) Technology Inc.	Manufacture and sale light-emitting diode products	$ 80,631	(2)	$ 80,631	$ -	$ -	$ 80,631	($ 178)	70.59%	($ 126)	$ 343	$ -

Cumulative amount of investment from Taiwan investing China at end of this period	Investment Review Committee of the Ministry of Economic Affairs approved amount of investment	Upper limit of investment to China pursuant to regulation of Investment Review Committee of the Ministry of Economic Affairs (Note 4)
US$2,522,000	US$1,286,000	$ 4,910,587x60%=$2,946,352

Note 1：Investment mode has the following three kinds, wherein types are presented hereof:

(1) Direct investment in China.

(2) Invest in China companies through companies in the third area（investment company of the third area is ELUMINA HOLDING LIMITED）.

(3) Others

Note 2：Calculation of financial statement with audited by Taiwan Headquarter's Certified Accountant.。

Note 3：Calculated by the limits set forth in the "China Investment or Technic Cooperation & Review Principle" issued by Investment & Review Committee, August 29,2008

Note 4：At the beginning of the period, the capital increase of ELUMINA (Xiamen) Technology Inc. was US$1,236,000, which was still subject to the approval of the investment amount by the Investment Commission, Ministry of Economic Affairs (MOEAIC).

Note 5：It has been written off in the preparation of consolidated financial statement.

Lucky Cement Corporation and Subsidiary

Intercompany Relationships and Significant Intercompany Transactions

For the Three Months Ended March 31, 2016

Schedule 7

In Thousands of New Taiwan Dollars

No.	Name of Trader	Subject in Trade	Relations with trader (Note 1)	State of Trade			
				Account	Amount	Condition of Trade	The ratio of total revenue or total assets (%)
0	Lucky Cement Corp.,	Luckicon Ready-mixed Concrete	1	Notes receivable	$ 15,062	About 90 days	0.19
	Lucky Cement Corp.,	Luckicon Ready-mixed Concrete	1	Accounts receivable	30,358	About 90 days	0.39
	Lucky Cement Corp.,	Luckicon Ready-mixed Concrete	1	Other receivables	89	About 90 days	-
	Lucky Cement Corp.,	Luckicon Ready-mixed Concrete	1	Cement pending in delivery and advance sales receipts	10,949	About 90 days	0.14
	Lucky Cement Corp.,	Luckicon Ready-mixed Concrete	1	Sales revenue	80,694	About 90 days	8.10
	Lucky Cement Corp.,	Luckicon Ready-mixed Concrete	1	Rent income	381	30 days	0.04
	Lucky Cement Corp.,	Elumina Holding Limited	1	Other receivables	363	30 days	-
	Lucky Cement Corp.,	Fuyu Development Company	1	Other receivables	4	About 90 days	-
	Lucky Cement Corp.,	Fuyu Development Company	1	Notes payable	33,333	About 90 days	0.43
	Lucky Cement Corp.,	Fuyu Development Company	1	Other payables	10,326	About 90 days	0.13
	Lucky Cement Corp.,	Fuyu Development Company	1	Sales revenue	58	About 90 days	-
	Lucky Cement Corp.,	Fuyu Development Company	1	Cost of sales	384	About 90 days	0.04
	Lucky Cement Corp.,	Fuyu Development Company	1	Rent income	4,970	30 days	0.50
	Lucky Cement Corp.,	Fuyu Development Company	1	Other income	300	30 days	0.03
	Lucky Cement Corp.,	Luckyship Marine Co., Ltd.	1	Other receivables	7	About 90 days	-
	Lucky Cement Corp.,	Luckyship Marine Co., Ltd.	1	Rent income	64	30 days	0.01
	Lucky Cement Corp.,	Dasheng Enterprise	1	Other financial assets - Financing Payment	315,400	Financing, did not express the repayment period	4.07
	Lucky Cement Corp.,	Dasheng Enterprise	1	Other receivables	647	About 90 days	0.01
	Lucky Cement Corp.,	Dasheng Enterprise	1	Rent income	20	30 days	-
	Lucky Cement Corp.,	Dasheng Enterprise	1	Interest income	1,673	30 days	0.17
	Lucky Cement Corp.,	Hojen Harbor Development Co., Ltd	1	Rent income	4	30 days	-
	Lucky Cement Corp.,	Lucky Cement Corp., Japan	1	Other receivables	68	30 days	-
1	Luckicon Ready-mixed Concrete	Fuyu Development Company	1	Rent income	2,250	30 days	0.23
	Luckicon Ready-mixed Concrete	Dasheng Enterprise	3	Accounts receivable	117	About 90 days	-
	Luckicon Ready-mixed Concrete	Dasheng Enterprise	3	Other financial assets - Financing Payment	40,000	Financing, did not express the repayment period	0.52
	Luckicon Ready-mixed Concrete	Dasheng Enterprise	3	Other receivables	73	About 90 days	-
	Luckicon Ready-mixed Concrete	Dasheng Enterprise	3	Sales revenue	173	About 90 days	0.02
	Luckicon Ready-mixed Concrete	Dasheng Enterprise	3	Interest income	214	30 days	0.02
2	ELUMINA Technology Inc.	ELUMINA (Xiamen) Technology Inc.	1	Accounts receivable	40,293	About 90 days	0.52

Note 1： The relationships among the transaction parties are as follows:

(1) The Company to the subsidiary

(2) The subsidiary to the Company

(3) Between subsidiaries